

NOTICE OF PUBLIC HEARING
TOWN OF TERRAL, OKLAHOMA
TERRAL PUBLIC WORKS AUTHORITY TERRAL, OK
FISCAL YEAR 2024-2025 ANNUAL BUDGET

In accordance with Title 11 Oklahoma State Statutes § 11-17-208, notice is hereby given the proposed Town of Terral Fiscal Year 2024-2025 Annual Budget and the Terral Public Works Authority Fiscal Year 2024-2025 annual Budget will be considered at a Public Hearing on **Monday, May 20, 2024, at 6:00PM at the Terral City Hall, 209 Apache Ave, Terral OK 73569 in a regular meeting.**

Copies of the proposed budget are available at the Office of the City Clerk at the Terral City Hall.

TOWN OF TERRAL OKLAHOMA
TERRAL PUBLIC WORKS AUTHORITY
FISCAL YEAR 2024-2025
SUMMARY OF REVENUES AND EXPENDITURES

	ESTIMATED BEGINNING BUDGET BALANCE	REVENUES	EXPENSES
<u>GENERAL FUND</u>	\$ 62,806.12	\$ 77,315.00	\$ 112,340.00
<u>STREET & ALLEY</u>	\$ 280.00	\$ 2,270.00	\$ 2,550.00
<u>VOLUNTEER FIRE DEPT</u>	\$ 30,641.00	\$ 35,593.00	\$ 33,800.00
<u>PUBLIC WORKS AUTHORITY</u>	\$ 94,239.00	\$ 250,110.00	\$ 297,786.00
<u>TOTAL FUNDS</u>	\$ 187,966.12	\$ 365,288.00	\$ 446,476.00

*Posted at the Terral City Hall, 209 Apache Ave, Terral, OK 73569
24th day of April 2024 at 9:00am*

Posted by: Amy Alsup
Amy Alsup, City Clerk Treasurer



Legal Notice

NOTICE OF PUBLIC HEARING TOWN OF TERRAL, OKLAHOMA TERRAL PUBLIC WORKS AUTHORITY TERRAL, OK FISCAL YEAR 2024-2025 ANNUAL BUDGET

In accordance with Title 11 Oklahoma State Statutes § 11-17-208, notice is hereby given the proposed Town of Terral Fiscal Year 2024-2025 Annual Budget and the Terral Public Works Authority Fiscal Year 2024-2025 annual Budget will be considered at a Public Hearing on Monday, May 20, 2024, at 6:00PM at the Terral City Hall, 209 Apache Ave, Terral, OK 73449 in a regular meeting.

Copies of the proposed budget are available at the Office of the City Clerk at the Terral City Hall.

TOWN OF TERRAL OKLAHOMA TERRAL PUBLIC WORKS AUTHORITY FISCAL YEAR 2024-2025 SUMMARY OF REVENUES AND EXPENDITURES

	ESTIMATED BUDGET BALANCE	REVENUES	EXPENSES
GENERAL FUND	\$ 62,000.00	\$ 77,113.00	\$ 112,340.00
SEWER & WATER	\$ 200,000.00	\$ 2,270,000.00	\$ 2,540,000.00
MAINTENANCE & REPAIRS	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00
TERRAL PUBLIC WORKS AUTHORITY	\$ 24,220.00	\$ 24,100.00	\$ 7,750.00
TOTALS	\$ 186,000.00	\$ 2,906,113.00	\$ 3,625,340.00

Posted at the Terral City Hall, 209 Apache Ave, Terral, OK 73449
2nd day of April 2024 at 9:00am

Posted by: 
Amy Albury, City Clerk Treasurer



Published One Time (1) in the Waurika News Journal & The Ryan Leader-
May 9, 2024.
LPXLP

RESOLUTION NO. 05202024-1

A RESOLUTION OF THE MAYOR AND THE BOARD OF TRUSTEES OF THE TOWN OF TERRAL, JEFFERSON COUNTY, OKLAHOMA, ADOPTING A BUDGET FOR THE TOWN OF TERRAL FOR THE FISCAL YEAR JULY 1, 2024, THROUGH JUNE 30, 2025.

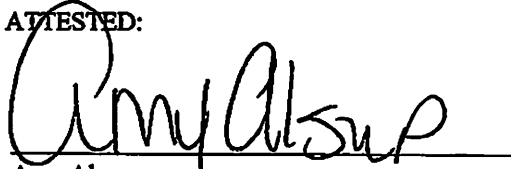
WHEREAS, the Board of Trustees has conducted a Public Hearing in compliance with Section 17-208 of the Municipal Budget Act,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF TERRAL, JEFFERSON COUNTY, OKLAHOMA; hereby adopt and approve the Budget for the fiscal year July 1, 2024, through June 30, 2025; this the 20th day of May 2024.

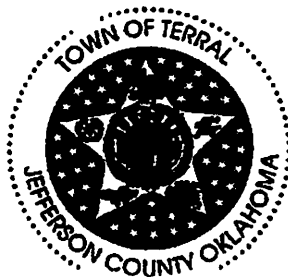
The Town of Terral, Oklahoma


Megan Rainey, Mayor

ATTESTED:


Amy Alsup
City Clerk/Treasurer

(SEAL)



**TOWN OF TERRAL OKLAHOMA
ANNUAL BUDGET
FISCAL YEAR 2024-2025
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget FY 23-24	Projected Actual Budget FY 23-24	PROPOSED Budget FY 24-25
REVENUE SUMMARY			
Alcohol Beverage tax	\$ 10,000.00	\$ 9,600.00	\$ 9,700.00
Cigar tax	\$ 220.00	\$ 240.00	\$ 220.00
Franchise tax Oklahoma Natural Gas	\$ 2,000.00	\$ 1,500.00	\$ 1,600.00
Franchise tax AEP/PSO	\$ 6,750.00	\$ 6,850.00	\$ 6,750.00
Sales tax	\$ 3,500.00	\$ 38,000.00	\$ 38,000.00
Use Tax	\$ 8,900.00	\$ 9,300.00	\$ 9,000.00
Transfers	\$ 2,000.00	\$ 1,000.00	\$ -
Interest	\$ 20.00	\$ 36.00	\$ 34.00
Internet	\$ 10,500.00	\$ 10,500.00	\$ 7,800.00
Grant	\$ -	\$ 45,000.00	\$ -
ARPA	\$ 9,992.92	\$ 9,993.36	\$ -
Donations	\$ 500.00	\$ 3,220.00	\$ 500.00
Other income	\$ 1,500.00	\$ 3,806.57	\$ 1,500.00
Community Center Interest	\$ 70.00	\$ 61.00	\$ 61.00
Community Center Donations	\$ 250.00	\$ 155.37	\$ 150.00
Community Center Rental	\$ 1,500.00	\$ 2,500.00	\$ 2,000.00
BEGINNING FUND BALANCE	\$ 62,000.00	\$ 75,428.18	\$ 62,806.12
<u>TOTAL</u>	\$ 119,702.92	\$ 217,190.48	\$ 140,121.12
EXPENDITURE SUMMARY			
Material & Supplies	\$ 15,000.00	\$ 12,000.00	\$ 15,000.00
Personnel	\$ 30,000.00	\$ 27,000.00	\$ 30,000.00
Trustees	\$ 1,740.00	\$ 1,500.00	\$ 1,740.00
OMRFund	\$ 3,500.00	\$ 3,700.00	\$ 3,700.00
Utilities	\$ 18,000.00	\$ 10,000.00	\$ 10,000.00
Insurance	\$ 10,000.00	\$ 6,800.00	\$ 10,000.00
Transfers	\$ 8,000.00	\$ 7,200.00	\$ 8,000.00
Municipal Dues	\$ 1,800.00	\$ 531.00	\$ 1,800.00
Other Services	\$ 15,000.00	\$ 13,800.00	\$ 15,000.00
Grant	\$ -	\$ 45,000.00	\$ -
ARPA	\$ 9,992.92	\$ 9,993.36	\$ -
Community Center Materials & Supplies	\$ 7,000.00	\$ 9,500.00	\$ 7,000.00
Community Center Utilities	\$ 3,000.00	\$ 3,200.00	\$ 3,300.00
Community Center Property Insurance	\$ 3,200.00	\$ 3,200.00	\$ 3,300.00
Community Center Other Services	\$ 3,500.00	\$ 960.00	\$ 3,500.00
<u>TOTAL</u>	\$ 129,732.92	\$ 154,384.36	\$ 112,340.00

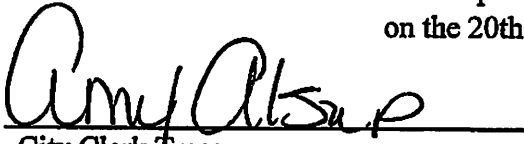
TOWN OF TERRAL OKLAHOMA
ANNUAL BUDGET
FISCAL YEAR 2024-2025
STREET & ALLEY FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget FY 23-24	Projected Actual Budget FY 23-24	PROPOSED Budget FY 24-25
REVENUE SUMMARY			
Motor Vehicle tax	\$ 1,800.00	\$ 1,900.00	\$ 1,800.00
Oklahoma Tax Commission Gas Excise	\$ 480.00	\$ 480.00	\$ 470.00
Transfers	\$ -	\$ -	\$ -
FUND BALANCE	\$ 550.00	\$ 650.08	\$ 280.00
TOTAL	\$ 2,830.00	\$ 3,030.08	\$ 2,550.00
EXPENDITURE SUMMARY			
Utilities	\$ 2,800.00	\$ 2,750.00	\$ 2,550.00
TOTAL	\$ 2,800.00	\$ 2,750.00	\$ 2,550.00

TOWN OF TERRAL OKLAHOMA
ANNUAL BUDGET
FISCAL YEAR 2024-2025
VOLUNTEER FIRE DEPT
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget FY 23-24	Projected Actual Budget FY 23-24	PROPOSED Budget FY 24-25
REVENUE SUMMARY			
Sales & Use	\$ 5,500.00	\$ 7,100.00	\$ 7,000.00
Grants	\$ 5,250.00	\$ 10,638.70	\$ 10,000.00
Donations	\$ 3,200.00	\$ 5,267.74	\$ 3,500.00
Interest	\$ 65.00	\$ 93.00	\$ 93.00
Fire Dues	\$ 15,000.00	\$ 15,300.00	\$ 15,000.00
FUND BALANCE	\$ 22,000.00	\$ 21,617.00	\$ 30,641.00
TOTAL	\$ 51,015.00	\$ 60,016.44	\$ 66,234.00
EXPENDITURE SUMMARY			
Material & Supplies	\$ 24,000.00	\$ 21,000.00	\$ 24,000.00
Utilities	\$ 4,500.00	\$ 4,100.00	\$ 4,500.00
Fire Dept Dues Pension Retirement	\$ 2,300.00	\$ 1,875.00	\$ 2,300.00
Other Services	\$ 3,000.00	\$ 2,400.00	\$ 3,000.00
TOTAL	\$ 33,800.00	\$ 29,375.00	\$ 33,800.00

The Town of Terral Adopted Budget for Fiscal Year 2024-2025
on the 20th day of May 2024

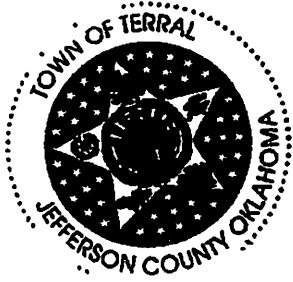


City Clerk Treasurer
Amy Alsup



Mayor
Megan Rainey

(SEAL)



**TERRAL PUBLIC WORKS AUTHORITY
TOWN OF TERRAL, OKLAHOMA
BUDGET MESSAGE
FISCAL YEAR 2024-2025**

To: Mayor and Members of the Board of Trustees

The upcoming Fiscal Year 2024-2025 annual budget of the Town of Terral Public Works Authority has been prepared for your consideration and reflects the Terral Public Works Authority's continuing effort to provide quality services to our citizens. The following are highlights of the proposed budget:

Expenditures have increased due to the rise of inflation. Budget will be monitored to ensure spending does not exceed the revenues and expenses allotted.

The proposed budget presented to you is prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.



RESOLUTION NO. 05202024-2

A RESOLUTION OF THE MAYOR AND THE BOARD OF TRUSTEES OF TERRAL
PUBLIC WORKS AUTHORITY, A PUBLIC TRUST HAVING THE TOWN OF TERRAL,
OKLAHOMA AS ITS SOLE BENEFICIARY, ADOPTING A BUDGET FOR THE TERRAL
PUBLIC WORKS AUTHORITY (PWA) FOR THE FISCAL YEAR
JULY 1, 2024, THROUGH JUNE 30, 2025

WHEREAS, the Board of Trustees has conducted a Public Hearing in compliance with
Section 17-208 of the Municipal Budget Act,

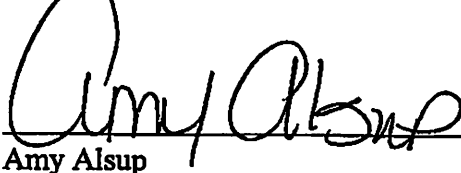
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TERRAL PUBLIC WORKS AUTHORITY; hereby adopt and approve the Budget for the fiscal
year July 1, 2024, through June 30, 2025 this the 20th day of May 2024.

The Town of Terral, Oklahoma



Megan Rainey, Mayor

ATTESTED:



Amy Alsup
City Clerk/Treasurer

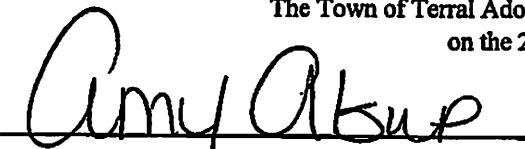
(SEAL)



TOWN OF TERRAL OKLAHOMA
TERRAL PUBLIC WORKS AUTHORITY
ANNUAL BUDGET
FISCAL YEAR 2024-2025
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2023-2024	Projected Actual Budget Fiscal Year 2023-2024	PROPOSED Budget Fiscal Year 2024-2025
REVENUE SUMMARY			
Utility Income	\$ 265,000.00	\$ 251,000.00	\$ 250,000.00
Interest	\$ 80.00	\$ 110.00	\$ 110.00
Other Income	\$ -	\$ 15,603.86	\$ -
TOTAL	\$ 265,080.00	\$ 266,713.86	\$ 250,110.00
BEGINNING FUND BALANCE	\$ 66,000.00	\$ 66,764.61	\$ 94,239.00
	\$ 331,080.00	\$ 333,478.47	\$ 344,349.00
EXPENDITURE SUMMARY			
USDA Loan & Interest	\$ 25,080.00	\$ 25,080.00	\$ 25,080.00
Material & Supplies	\$ 45,000.00	\$ 29,000.00	\$ 45,000.00
Personnel	\$ 50,000.00	\$ 46,000.00	\$ 50,000.00
OMRFund	\$ 7,500.00	\$ 7,300.00	\$ 7,500.00
Utilities	\$ 80,000.00	\$ 68,000.00	\$ 80,000.00
DEQ & Lab Testing	\$ 7,000.00	\$ 5,700.00	\$ 7,000.00
Liabilities and Taxes	\$ 30,000.00	\$ 32,000.00	\$ 45,000.00
Insurance	\$ 20,000.00	\$ 7,100.00	\$ 10,000.00
Capital Outlay	\$ 10,000.00	\$ 1,800.00	\$ 10,000.00
Loan	\$ 7,205.52	\$ 7,205.52	\$ 7,206.00
Transfers		\$ 500.00	\$ 1,000.00
Other Services	\$ 10,000.00	\$ 9,400.00	\$ 10,000.00
TOTAL	\$ 291,785.52	\$ 239,085.52	\$ 297,786.00

The Town of Terral Adopted Budget for Fiscal Year 2024-2025
on the 20th day of May 2024



City Clerk Treasurer
Amy Alsup



Mayor
Megan Rainey

(SEAL)

